WRITTEN BID—SALE OF SURPLUS REAL PROPERTY

Existing Building on Commercial Parcel at 900 Main Street in Cambria Subject to Approval by the San Luis Obispo County Board of Supervisors

WRITTEN BIDS MUST BE RECEIVED ON OR BEFORE 04/20/2015 AT 5:00 PM

By signing below, the Bidder agrees to the following conditions of sale and submits an irrevocable offer to purchase:

- 1. The property is one existing building on one parcel in Cambria (APN 022-251-019) located at 900 Main Street near the intersection of Cornwall Street and consists of an approximately 2,331 square foot building on an approximately 9,888 square foot improved site zoned Commercial Retail. The general location of the parcel is shown on Page 4 and the assessor's parcel map as shown on Page 5.
- 2. The minimum bid for this property is **\$540,000**, and no oral or written bid will be considered that is less than the minimum bid.
- 3. The property includes 0.58 water Equivalent Dwelling Units (EDUs).
- 4. The property contains a legal, non-conforming building due to setbacks. Any new development would have to conform to the required setbacks.
- 5. The eave on southeasterly side of building extends over the property line. Included with the property will be an easement of five (5.00) feet in width over the adjacent parcel and along the southeasterly property line, to accommodate the encroachment of the southeasterly building eave and to provide surface access to the property. Bidder has reviewed the Agreement and Grant of Easement and agrees to sign it prior to close of escrow, to be recorded with the Grant Deed.
- 6. The northwesterly side of the building was constructed without a setback due to the location of the eave on the northwesterly side.
- 7. Building skylights have been inspected, repaired and re-caulked to fix leaks. No roof leaks are currently evident. County recommends that purchaser performs an annual inspection of the skylights.
- 8. The County has established best management practices (BMPs) for storm water management at the property, and a copy of the County's most recent inspection report is available upon request.
- 9. The property is located within an area declared by FEMA as Flood Hazard Zone AE, an area of 0.1% annual chance of flood (100-year flood).
- 10. If the successful bidder fails to purchase the property, the County reserves the right to take such measures as it deems appropriate to sell it. The County may, but shall have no obligation to, accept the next highest bid or successive high bid.

(Bid Form continued on page 2)

- 11. Fire sprinklers are not installed in the existing building. Bidder is advised to conduct his/her own due diligence with the Cambria Fire Department on the sprinkler requirements for proposed uses of the property which may necessitate the requirement for fire sprinklers.
- 12. No conditions of sale are acceptable, and the property is sold as-is. Buyer is encouraged to conduct his/her own due diligence regarding the property, prior to submitting a bid.
- 13. Escrow to close within 45 days after the Board of Supervisors' acceptance of the bid.
- 14. Bidder encloses a **deposit** ("Bidder's Security") in the form of a cashier's check payable to the County of San Luis Obispo in the amount of \$10,000. Bidder's Security will be returned to the unsuccessful bidder(s) within five (5) days after the auction date. The Bidder's Security is nonrefundable in the event that this bid is the highest bid.
- 15. Written bids <u>must be received at the address below on or before Monday, April 20, 2015</u> at 5:00 PM, and will be opened by the Board of Supervisors at a public auction held on <u>Tuesday, April 21, 2015</u> at 1:30 PM, or as soon as possible thereafter as placed on the agenda, followed by an opportunity for oral bidding.
- 16. Prior to accepting any written proposal, the Board of Supervisors will call for oral bids and consider any such bids in conformity with Government Code Section 25531. Oral bidders must submit a cashier's check payable to the County of San Luis Obispo in the amount of \$10,000 at the time of the bid. An oral bid will only be considered if the price exceeds the highest written bid by at least five percent (5%). If the successful bid is an oral bid, the bidder or bidder's real estate agent must sign this written bid form at the conclusion of the auction. If no written bids are received, no oral bidding will take place. The County reserves the right to reject all offers.
- 17. Closing costs will be split between the County and the successful bidder as is customary in San Luis Obispo County. Escrow will be with First American Title Company in San Luis Obispo, unless the County selects another title company.
- 18. Upon successful close of escrow, a real estate sales commission of three percent (3%) of the selling price, or an amount as otherwise determined by California Government Code Sections 25531 and 25532, shall be payable from the proceeds of sale to a selling broker who is instrumental in obtaining the offer to purchase, provided the broker is identified at the time of the bid. No commission shall be paid if the real estate broker and commission are not identified with the bid, whether written or oral.
- 19. Sealed written bids must be identified on the outside of the envelope with the name of the Bidder and state "Sealed Bid for the Purchase of Cambria Commercial Building at

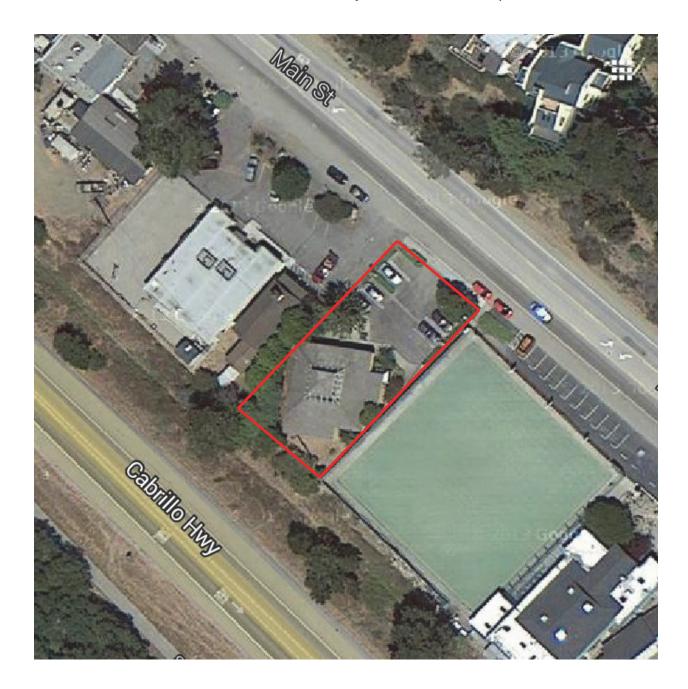
(Bid Form continued on page 3)

Bid Amount: \$	-		real estate broker
By placing this bid, bidder agr	ees to <u>all</u> conditi	ons #1-19 ab	ove.
Brokerage Phone:	Brokerage Cell:		
Brokerage Address:			
Name of Real Estate Brokerage:			
Name of Real Estate Agent represen	nting Bidder:		
A California licensed real estate b purchase, and I request payment of the following brokerage, unless	of a commission in	the amount of ned by Californ	3% of the sales price to
Home Phone:	Work Phone:	(Cell Phone:
Bidder's E-mail Address:			
City:		State:	Zip:
Bidder's Mailing Address:			
City:		_ State:	Zip:
Bidder's Street Address:			
Name(s) of Bidder:			
Mailing Address: County of San Luis Obispo General Services Department 1087 Santa Rosa Street San Luis Obispo, CA 93408 ATTN: Real Property Manager	Walk-Ins: County of San General Servic 1087 Santa Ro San Luis Obisp ATTN: Real Pr	es Department sa Street oo, CA	
before <u>Monday, April 20, 2015</u> a	at 5:00 PM at:		
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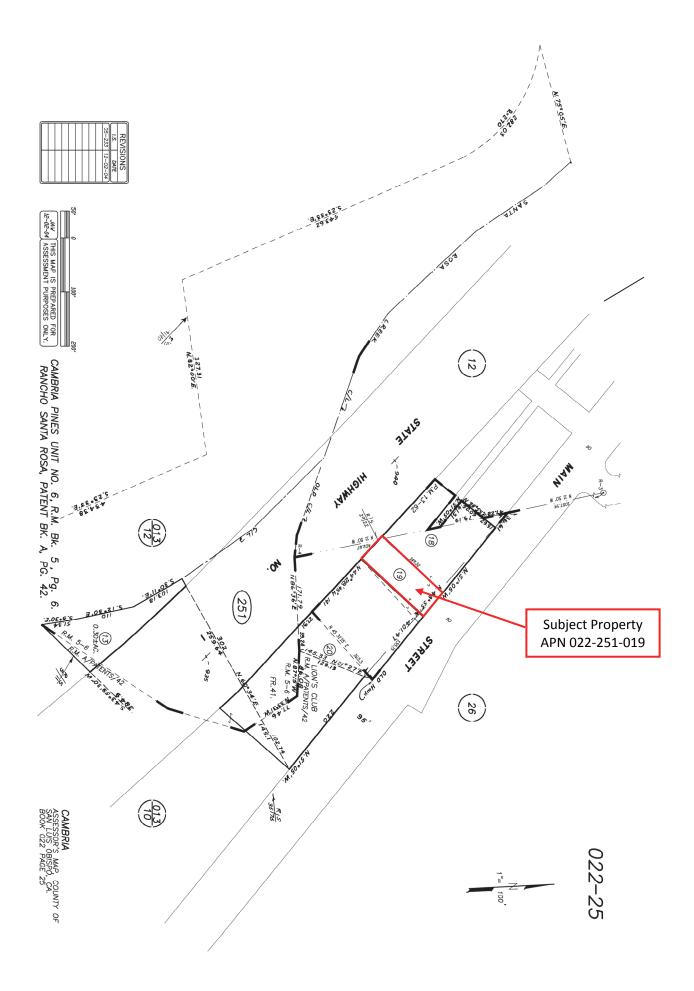
QUESTIONS MAY BE DIRECTED TO COUNTY REAL PROPERTY SERVICES:

SHAUNA DRAGOMIR AT <u>sdragomir@co.slo.ca.us</u>, PHONE 805-781-5206 LINDA VAN FLEET AT <u>lvanfleet@co.slo.ca.us</u>, PHONE 805-781-4688

LOCATION MAP FORMER CAMBRIA LIBRARY – 900 MAIN STREET, CAMBRIA



PARCEL BOUNDARIES ARE APPROXIMATE AND SHALL NOT BE DEEMED AS ACCURATE



Page **5** of **5**